About the Department of Economics

Level

Undergraduate (UG) and Post Graduate (PG)

Courses Offered

1. Core Courses in Economics

The Department of Economics offers undergraduate courses designed to provide students with a comprehensive understanding of economic concepts, theories, policies, and their practical applications.

Programmes:

- B.Com. I – DSC (Business Economics) for Sem I and II,
- B.Com. I – OE (Agriculture Economics) for Sem I , Indian Economic Problems for Sem II
- B. Com II- Minor (Business Economics) for Sem III and IV,
- B. Com II- OE- Sustainable Development for Sem III, Organic farming for Sem IV
- B. Com III- Minor (Indian Economics) Sem V
- B. Com III – OE Industrial Economics for Sem V
- B.Com. (Information Technology)- I OE- Micro Economics for Sem I and Macro Economics for Sem II
- B.Com. (Information Technology) -III - Co-operative Development
- B.Com. (Business Administration) Micro Economics , Macro economics
- M. Com – Managerial economics for Sem I, International Business for Sem II

2. Economics-related Courses

The curriculum provides students with opportunities to study various areas of economics, including:

- Microeconomics
- Macroeconomics
- Indian Economy
- Public Finance
- Money and Banking
- Business Economics
- Managerial Economics
- International Economics
- Statistics and Quantitative Techniques
- Economic Development

- Environmental Economics
- Entrepreneurship and Economics

Significance of Economics

- Economics is a social science that helps students understand the production, distribution, and consumption of goods and services.
- It enables students to analyse economic problems and understand the functioning of markets, businesses, governments, and financial institutions.
- Economics plays an important role in commerce, business, entrepreneurship, public policy, financial decision-making, and sustainable development.
- The subject develops analytical, logical, quantitative, and decision-making abilities among students.
- The study of economics helps students understand contemporary issues such as inflation, unemployment, poverty, inequality, economic growth, globalization, digital economy, and sustainable development.
- Economics education provides a strong foundation for higher education, competitive examinations, entrepreneurship, and professional careers.

Objectives of the Curriculum

- Develop a fundamental understanding of economic concepts, theories, and principles.
- Enable students to apply economic theories to real-world situations.
- Develop analytical, logical, and critical thinking abilities.
- Enhance students' quantitative and statistical skills.
- Familiarize students with the structure and functioning of the Indian economy.
- Develop an understanding of contemporary economic policies and issues.
- Promote awareness of entrepreneurship, employment opportunities, and economic development.
- Prepare students for higher education, competitive examinations, professional careers, and entrepreneurship.
- Encourage students to understand the relationship between economic development and social welfare.

NEP 2020 Initiatives

The Department follows the learner-centred and skill-oriented approach envisaged under the **National Education Policy (NEP) 2020**.

- Emphasis on multidisciplinary and interdisciplinary learning.
- Promotion of skill-based and application-oriented education.
- Integration of practical knowledge with theoretical concepts.

- Encouragement of research aptitude, innovation, and entrepreneurship.
- Development of critical thinking, problem-solving, and decision-making skills.
- Opportunities for experiential and participatory learning.
- Focus on employability and holistic development of students.
- Encouragement of students to connect economic concepts with contemporary social and economic issues.

Teaching-Learning Methodology

Interactive and Learner-Centred Pedagogy

The Department adopts innovative, interactive, and student-centred teaching-learning practices such as:

- Lecture and interactive discussion
- Case study method
- Problem-solving approach
- Experiential learning
- Project-based learning
- Group discussion
- Presentations and seminars
- Data interpretation and analysis
- Field visits and surveys
- ICT-enabled teaching
- Current economic issue-based discussions

Departmental Activities

- Economics Club activities
- Guest lectures and expert talks
- Poster and Wall Paper presentations
- Economics quizzes
- Group discussions and debates
- Student seminars
- Research-oriented activities
- Field surveys and data collection
- Economic awareness programmes
- Celebrations of important economic and national days

- Entrepreneurship and financial literacy activities
- Participation in intercollegiate competitions
- Research and innovation activities

Research and Innovation

The Department encourages students and faculty members to develop a research-oriented approach towards economics.

- Promotion of undergraduate research and project work.
- Encouragement of primary data collection and field-based studies.
- Application of statistical tools for economic analysis.
- Study of local and regional economic issues.
- Participation in research poster presentations and competitions.
- Encouragement of innovation and problem-solving through economic research.
- Development of research aptitude among students.

Internal Assessment

Students are assessed through a variety of continuous and formative assessment methods:

- Unit-wise tests
- Assignments
- Class tests
- Presentations
- Group activities
- Project work
- Quizzes
- Case studies
- Data analysis exercises
- Seminar presentations

Learning Outcomes

After completing the programme, students will be able to:

- Explain fundamental concepts and theories of economics.
- Apply economic principles to real-world economic situations.
- Analyse contemporary economic issues using appropriate economic tools.
- Interpret economic data, tables, graphs, and statistical information.

- Develop critical, analytical, and problem-solving skills.
- Understand the functioning of the Indian and global economies.
- Evaluate economic policies and their impact on society.
- Develop research and data-analysis skills.
- Apply economic knowledge in business and entrepreneurial decision-making.
- Communicate economic ideas effectively through written, oral, and visual presentations.
- Prepare for higher education, competitive examinations, employment, and entrepreneurship.

Career and Higher Education Opportunities

Economics education provides students with diverse opportunities in higher education and professional careers, including:

- Postgraduate studies in Economics and related disciplines
- Banking and financial services
- Government and public sector organisations
- Competitive examinations
- Business and entrepreneurship
- Research and academic careers
- Data and market analysis
- Financial and economic consultancy
- Corporate and business organisations
- Non-governmental and development organisations

Contribution to Institution

The Department of Economics contributes to the holistic development of students by:

- Promoting economic awareness and financial literacy.
- Developing analytical and research skills among students.
- Encouraging innovation, entrepreneurship, and employability.
- Providing opportunities for experiential and practical learning.
- Organising academic, co-curricular, and research-oriented activities.
- Connecting classroom learning with contemporary economic and social issues.
- Promoting the objectives of skill-based, multidisciplinary, and holistic education under NEP 2020.

- Creating a learning environment that encourages students to become responsible, informed, and economically aware citizens.